

May-08

Statement of Revenues and Expenses for Five Months Ending May 31, 2008

5/31/2008	Current Month Actual	Monthly Budget	Variance	Year To Date Actual	Year To Date Budget	Variance	FY 2008 Annual Budget	% Received
REVENUE								
Taxes	\$62,718.57	85,216.67	-22,498.10	\$388,757.55	426,083.35	-\$37,325.80	\$1,022,600.00	38.02%
Interest	\$1,135.72	\$500.00	635.72	\$5,247.15	2,500.00	\$2,747.15	\$6,000.00	87.45%
Other Income	\$0.00	\$0.00	0.00	\$100.00	0.00	\$100.00	\$0.00	#DIV/0!
Children's Trust Fund	\$198.92	\$920.00	-721.08	\$329.92	4,600.00	-\$4,270.08	\$11,040.00	2.99%
TOTAL REVENUE	\$64,053.21	\$86,636.67	-22,583.46	\$394,434.62	433,183.35	-\$38,748.73	\$1,039,640.00	37.94%
% USED								
EXPENSES								
Administration	\$3,394.02	\$4,285.84	-891.82	\$20,663.19	21,429.20	-\$766.01	\$51,430.00	40.18%
Children's Trust Fund	\$198.92	\$920.00	-721.08	\$198.92	4,600.00	-\$4,401.08	\$11,040.00	1.80%
Program Operations	103,157.89	101,692.55	1,465.34	\$379,590.05	508,462.75	-\$128,872.70	1,220,310.60	31.11%
Emergency Fund	\$0.00	\$1,164.25	-\$1,164.25	\$0.00	5,821.25	-\$5,821.25	\$13,971.00	0.00%
TOTAL EXPENSES	106,750.83	108,062.64	-1,311.81	\$400,452.16	540,313.20	-139,861.04	1,296,751.60	30.88%
NET SURPLUS (DEFICIT)	-42,697.62	-21,425.97	-21,271.65	-\$6,017.54	-\$107,129.85	101,112.31	-257,111.60	
Cash Balance Brought Forward from 2007 (includes \$100,000 Reserve Fund)							\$501,712.91 \$244,601.31	