

## Lincoln County Resource Board Profit & Loss Budget vs. Actual

October 2010

	<u>Oct 10</u>	<u>Budget</u>	<u>\$ Over Budget</u>
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
Children's Trust Fund Receipts	2,176.15	500.00	1,676.15
Interest Earned	61.97	700.00	-638.03
Refund from Contracted Services	0.00	230.00	-230.00
Sales Tax Revenue	82,433.34	78,000.00	4,433.34
<b>Total Income</b>	<u>84,671.46</u>	<u>79,430.00</u>	<u>5,241.46</u>
<b>Gross Profit</b>	84,671.46	79,430.00	5,241.46
<b>Expense</b>			
Accounting Services	50.00	371.67	-321.67
Administrative Expense	0.00	0.00	0.00
Advertising	0.00	55.00	-55.00
Board Liability Coverage	0.00	83.33	-83.33
Children's Trust Fund	0.00	500.00	-500.00
Convention or Meeting Expense	19.94	20.00	-0.06
Grant and Contract Expense	70,187.08	86,558.00	-16,370.92
Membership Dues	75.25	45.00	30.25
Other Miscellaneous Expenses	0.00	41.67	-41.67
Payroll Expenses	399.72	399.72	0.00
Postage and Delivery	0.00	80.00	-80.00
Printing and Reproduction	0.00	350.00	-350.00
Rent	100.00	100.00	0.00
Salaries and Related Expenses	5,572.00	5,625.00	-53.00
Supplies and Materials	64.71	175.00	-110.29
Telephone	73.40	75.00	-1.60
Travel	33.83	120.00	-86.17
Worker's Compensation Insurance	0.00	28.50	-28.50
<b>Total Expense</b>	<u>76,575.93</u>	<u>94,627.89</u>	<u>-18,051.96</u>
<b>Net Ordinary Income</b>	<u>8,095.53</u>	<u>-15,197.89</u>	<u>23,293.42</u>
<b>Net Income</b>	<u><u>8,095.53</u></u>	<u><u>-15,197.89</u></u>	<u><u>23,293.42</u></u>