

**Lincoln County Resource Board**  
**Profit & Loss Budget vs. Actual**  
 July 2010

	<u>Jul 10</u>	<u>Budget</u>	<u>\$ Over Budget</u>
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
Children's Trust Fund Receipts	0.00	500.00	-500.00
Interest Earned	73.61	700.00	-626.39
Refund from Contracted Services	0.00	230.00	-230.00
Sales Tax Revenue	88,196.17	78,000.00	10,196.17
<b>Total Income</b>	<u>88,269.78</u>	<u>79,430.00</u>	<u>8,839.78</u>
<b>Expense</b>			
Accounting Services	50.00	371.67	-321.67
Administrative Expense	0.00	0.00	0.00
Advertising	0.00	55.00	-55.00
Board Liability Coverage	0.00	<u>83.33</u>	-83.33
Children's Trust Fund	0.00	500.00	-500.00
Convention or Meeting Expense	0.00	20.00	-20.00
Grant and Contract Expense	66,080.20	86,558.00	-20,477.80
Membership Dues	50.25	45.00	5.25
Other Miscellaneous Expenses	0.00	41.67	-41.67
Payroll Expenses	399.72	399.72	0.00
Postage and Delivery	0.00	80.00	-80.00
Printing and Reproduction	0.00	350.00	-350.00
Rent	100.00	100.00	0.00
Salaries and Related Expenses	5,572.00	5,625.00	-53.00
Supplies and Materials	0.00	175.00	-175.00
Telephone	70.87	75.00	-4.13
Travel	13.00	120.00	-107.00
Worker's Compensation Insurance	0.00	28.50	-28.50
<b>Total Expense</b>	<u>72,336.04</u>	<u>94,627.89</u>	<u>-22,291.85</u>
<b>Net Ordinary Income</b>	<u>15,933.74</u>	<u>-15,197.89</u>	<u>31,131.63</u>
<b>Net Income</b>	<u><u>15,933.74</u></u>	<u><u>-15,197.89</u></u>	<u><u>31,131.63</u></u>