

**Lincoln County Resource Board**  
**Profit & Loss Budget vs. Actual**  
 August 2010

	<u>Aug 10</u>	<u>Budget</u>	<u>\$ Over Budget</u>
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
Children's Trust Fund Receipts	0.00	500.00	-500.00
Interest Earned	73.79	700.00	-626.21
Refund from Contracted Services	0.00	230.00	-230.00
Sales Tax Revenue	72,161.99	78,000.00	-5,838.01
<b>Total Income</b>	<u>72,235.78</u>	<u>79,430.00</u>	<u>-7,194.22</u>
<b>Expense</b>			
Accounting Services	0.00	371.67	-371.67
Administrative Expense	0.00	0.00	0.00
Advertising	35.00	55.00	-20.00
Board Liability Coverage	0.00	83.33	-83.33
Children's Trust Fund	0.00	500.00	-500.00
Convention or Meeting Expense	33.71	20.00	13.71
Grant and Contract Expense	88,490.58	86,558.00	1,932.58
Membership Dues	0.00	45.00	-45.00
Other Miscellaneous Expenses	0.00	41.67	-41.67
Payroll Expenses	399.72	399.72	0.00
Postage and Delivery	0.00	80.00	-80.00
Printing and Reproduction	0.00	350.00	-350.00
Rent	100.00	100.00	0.00
Salaries and Related Expenses	5,046.00	5,625.00	-579.00
Supplies and Materials	34.99	175.00	-140.01
Telephone	70.04	75.00	-4.96
Travel	0.00	120.00	-120.00
Worker's Compensation Insurance	0.00	28.50	-28.50
<b>Total Expense</b>	<u>94,210.04</u>	<u>94,627.89</u>	<u>-417.85</u>
<b>Net Ordinary Income</b>	<u>-21,974.26</u>	<u>-15,197.89</u>	<u>-6,776.37</u>
<b>Net Income</b>	<u><u>-21,974.26</u></u>	<u><u>-15,197.89</u></u>	<u><u>-6,776.37</u></u>